
**The Australasian Meat Industry Employees Union Tas.
Branch
ABN: 40641210126**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 June 2011**

P J Mitchell
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The Australasian Meat Industry Employees Union Tas. Branch
ABN : 40641210126

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The Australasian Meat Industry
Employees Union Tas. Branch
ABN 40641210126

Compilation Report

TO THE MEMBERS OF The Australasian Meat Industry Employees Union Tas. Branch

Scope

On the basis of information provided by the directors of The Australasian Meat Industry Employees Union Tas. Branch, we have compiled in accordance with APS 9: Statement on Compilation of Financial Reports the special purpose financial report of The Australasian Meat Industry Employees Union Tas. Branch for the year ended 30 June 2011.

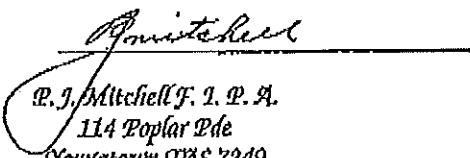
The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of The Australasian Meat Industry Employees Union Tas. Branch's constitution and are appropriate to meet the needs of the directors and members of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the directors and members of The Australasian Meat Industry Employees Union Tas. Branch and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.


P. J. Mitchell F. T. P. A.
114 Poplar Vale
Youngtown TAS 7249
28 September 2011

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION

TASMANIAN BRANCH

RESOLUTIONS OF THE COMMITTEE OF MANAGEMENT

Committee of Management's Statement in respect of the Financial Report for the year ended 30th June, 2011.

1. Resolved, that in the opinion of committee of management:
 - a. The financial report complied with the Australian Accounting Standards.
 - b. The financial report complied with the reporting guidelines of the Industrial Registrar.
 - c. The financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30th June, 2011.
 - d. There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable, and
 - e. During the financial year ended 30th June, 2011 and since the end of the financial year:
 - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) The financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch, and
 - (iii) The financial records of the branch have been kept and maintained in accordance with Schedule 1B of the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations, 2003; and
 - (iv) The financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
 - (v) The information sought in any request of a member of the branch or a Registrar duly made under section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (vi) There has been compliance with any order for inspection of the financial records made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act, 1996.
1. Resolved that PETER NICHOLS as designated officer of the Branch be authorised to sign the Committee of Management's Statement containing the above declarations of the committee for the year ended 30th June, 2011.

.....
date: 7-10-11

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES
UNION

TASMANIAN BRANCH

OPERATING REPORT

In accordance with section 254 of the Workplace Relations Act 1996, the Committee of Management present their operating report for the year ended 30th June, 2011

Principal Activities:

The principal activities of the branch during the financial year was to provide representation and support to our members. There were no significant changes to the principal activities during the year.

Review of Results:

The Net result of operating for the twelve months was a profit of \$6214 (2010 loss \$5946)

Significant Changes of the State of Affairs:

In the opinion of the Committee of Management, there were no other significant changes of the Branch's state of affairs during the financial year.

Resignation of Members:

Subject to Section 174 of the Workplace Relations Act 1996, a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Number of Members:

The number of persons that were at the end of the financial year to which the report relates, recorded in the Register of Members for Section 230 of the RAO Schedule and who were taken to be members of the Union under Section 244 of the RAO as at 30th June, 2011 the number of members of the branch was 483(2010-487)

Number of Employees:

As at 30th June, 2011 the number of full time equivalent employees were 1

Committee of Management:

There is an election every four years for Committee of Management members. The last election was held in 2009 Based upon this election, the Committee of Management current members are as follows:-

Committee of Management Members:

The names of the persons who have been a member of The Committee of Management during the reporting period were:-

S.Dawe
G.Courtney
P.Nichols
K.Brazendale
H.Donovan
J.Bird
S.McKenna

OPERATING REPORT

Future Developments:-

In the opinion of the Committee of Management, there is not likely to be any future developments that will materially effect the Union's operations in subsequent years.

Signed in accordance with a resolution of the Committee of Management.

P.Nichols, 

S.Dawe: 

Dated: 7-10-11

The Australasian Meat Industry
Employees Union Tas. Branch
ABN 40641210126

Profit and Loss Statement

For the year ended 30 June 2011

	This Year	Last Year
ORDINARY INCOME		
Interest Received	2,909.86	2,237.07
Subsidies	58,944.01	22,640.10
Commission Received	995.17	0.00
Gross Receipts	<u>182,765.41</u>	<u>204,007.43</u>
TOTAL ORDINARY INCOME	<u>245,604.45</u>	<u>228,884.60</u>
TOTAL INCOME	<u>245,604.45</u>	<u>228,884.60</u>
OVERHEAD EXPENSES		
Accountancy	2,309.00	3,618.10
Advertising	3,362.33	2,672.38
Administration Expenses	7,824.19	6,040.45
Bank Charges	4,064.39	1,360.67
Capitation Fees	9,504.00	9,099.00
Commission Paid	5,049.84	9,148.05
Depreciation	2,650.00	2,682.00
Fringe Benefits Tax	667.37	667.37
Insurances	2,697.00	2,290.68
Legal Expenses	60.60	0.00
Licences and Permits	0.00	6,361.88
Light, Heat and Power	1,650.86	2,138.37
Motor Vehicle Expenses	6,547.74	12,647.16
Payroll Tax	8,647.99	5,360.37
Printing and Stationery	3,979.98	4,946.10
Provision for Annual Leave	(740.00)	12,245.00
Provision for Long Service Leave	(1,851.00)	3,824.00
Sick Leave	(262.00)	4,383.00
Rent	6,432.50	5,789.15
Repairs and Maintenance	1,424.36	1,136.49
Superannuation	12,049.10	10,426.60
Staff Expenses	628.45	(448.34)
Sundry Expenses	588.62	420.76
Telephone	7,478.02	10,029.22
Travel and Accommodation	31,377.89	33,280.38
Wages	<u>123,357.71</u>	<u>84,913.49</u>
TOTAL OVERHEAD EXPENSES	<u>(239,390.01)</u>	<u>(234,831.15)</u>
NET PROFIT	<u>8,214.44</u>	<u>(5,946.55)</u>

The Australasian Meat Industry
 Employees Union Tas. Branch
 ABN 40841210126
STATEMENT OF CHANGE IN EQUITY
 For the year ended 30 June 2011

	This Year	Last Year
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX		
Profit from ordinary activities before income tax	<u>6,214.44</u>	<u>(5,946.51)</u>
PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	6,214.44	(5,946.51)
Retained Profits at the beginning of the year	<u>(24,835.14)</u>	<u>(18,888.61)</u>
	(24,835.14)	(18,888.58)
ACCUMULATED LOSSES AT THE END OF THE YEAR	<u><u>(18,620.70)</u></u>	<u><u>(24,835.14)</u></u>

The Australasian Meat Industry
 Employees Union Tas. Branch
 ABN 40641210126

Balance Sheet
 As at 30 June 2011

	This Year	Last Year
CURRENT ASSETS		
Cash on Hand	120.00	120.00
Bank Account 1	21,415.01	23,426.38
Trade Debtors	0.00	2,895.60
GST Receivable	0.00	885.31
TOTAL CURRENT ASSETS	21,535.01	27,427.29
NON CURRENT ASSETS		
Plant and Equipment	26,792.00	28,792.00
Less Accumulated Depreciation	(24,574.00)	(23,534.00)
	2,218.00	3,258.00
Motor Vehicles	17,363.64	17,363.64
Less Accumulated Depreciation	(10,388.00)	(8,778.00)
	6,975.64	8,585.64
Investment Bank Acc	53,382.40	50,462.82
	53,382.40	50,462.82
TOTAL NON CURRENT ASSETS	62,568.04	62,308.46
TOTAL ASSETS	84,091.05	89,733.75
CURRENT LIABILITIES		
Accrued Capitalon	9,504.00	9,099.00
Trade Creditors	2,333.71	11,454.25
Other Creditors Federal	23,670.64	16,621.64
GST Payable	652.40	0.00
TOTAL CURRENT LIABILITIES	36,160.76	39,174.89
NON CURRENT LIABILITIES		
Loan	2,500.00	8,500.00
Provision for Employee Entitlements	12,372.00	12,624.00
Provision for Long Service Leave	22,244.00	24,095.00
Provision for Annual Leave	23,840.00	24,580.00
TOTAL NON CURRENT LIABILITIES	60,956.00	69,799.00
TOTAL LIABILITIES	97,116.76	108,973.89
NET ASSETS	(13,025.70)	(19,240.14)
EQUITY		
General Reserve	5,596.00	5,695.00
Retained Earnings	(18,620.70)	(24,835.14)
	(13,025.70)	(19,240.14)
TOTAL EQUITY	(13,025.70)	(19,240.14)

AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION

TASMANIAN BRANCH

Notes to and forming part of the Accounts for the Year ended 30th June, 2011

NOTE: 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis and is based on historical costs, it does not take into account changing money values or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

NOTE: 2 INCOME TAX

No provision for income tax has been raised as the Union is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

NOTE: 3 PROPERTY, PLANT AND EQUIPMENT

Each class of property plant and equipment is carried at cost or fair value, less where applicable, any accumulated depreciation.

NOTE: 4 INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with Workplace Relations Act 1996 requirements, the attention is drawn to the provisions of sub-section (1), (2) and (3) of section 272 of Schedule 1B which read as follows:-

- (1) A members of the reporting unit, or a registrar, may apply to the reporting unit for specific prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, the information is to be made available. The period must be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with the application made under sub-section (1).

NOTE: 5 PROVISION FOR SICK LEAVE

Accumulated sick leave credits have been paid to officials and staff in accordance with award provision.

NOTE: 6 PROVISION FOR LONG SERVICE LEAVE

Due to the nature of the provision an amount has been provided for staff employed beyond a seven year period.

THE AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION
TASMANIAN BRANCH

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH JUNE, 2011

	<u>2011</u>	<u>2010</u>
Members Subscriptions	182755	202505
Wages Reimbursed	58944	22640
Interest Received	2910	2237
Payments for Organisation	(123262)	(128726)
Payment for Employees	(123358)	(84913)
<u>NET CASH INFLOW/(OUTFLOW)</u>	(2011)	12743
CASH AT BEGINNING	<u>23426</u>	<u>9683</u>
<u>CASH AT END:</u>	<u>\$ 21415</u>	<u>\$ 23426</u>

P.J. MITCHELL, F.I.P.A

Public Accountant
Company Auditor
ABN 38 870 730 691

114 Poplar Parade
Youngtown 7260
Ph/Fax (08) 6344 504

INDEPENDENT AUDITOR'S REPORT

TO MEMBERS OF AUSTRALASIAN MEAT INDUSTRY EMPLOYEES
UNION TASMANIAN BRANCH

Scope:

We have audited the General Purpose financial reports of the Australasian Meat Industry Employees Union, Tasmanian Branch for the Year ended 30th June, 2011, in order to express an opinion on it to the members of the Union. The Union's Committee of Management is responsible for the General Purpose financial reports.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement, for the year ended 30th June, 2011.

Our procedures in respect of the audit of the general purpose financial report included examination on a test basis of evidence supporting the amounts, discussion and analysis and other disclosures contained therein. These procedures have been undertaken to form an opinion whether, in all material respects the general purpose financial report is presented fairly in accordance with Accounting Standards and the Workplace Relations Act 1996.

The Audit opinion in this report has been formed on the above basis.

Independence:

In conducting our Audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion:

In our opinion, the general purpose financial report gives a true and fair view of the Australasian Meat Industry Employees Union, Tasmanian Branch's financial performance and position for the year ended 30th June, 2011.

P.J. MITCHELL F.I.P.A

Registered Company Auditor:

P. Mitchell
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Date: 7.10.2011
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AUSTRALASIAN MEAT INDUSTRY EMPLOYEES UNION
TASMANIAN BRANCH

237 Wellington Street
LAUNCESTON, TAS

COMMITTEE OF MANAGEMENT

President	Peter Nichols 51 Edinburgh Cres, Launceston, Tas 7301 Goodwood 7011
Vice President	Sup Dawe 21 Doaks Road, Lilydale, Tas 7268
State Secretary	Grant Courtney P.O. Box 649, Kings Meadows. 7249
Assistant Secretary	Troy Baker 37 Liffey Street, Carrick, Tas 7291
Hobart Sub Branch	Kevin Brazendale 5 Yoorra Street, Chigwell Tas 7011
Burnie Sub Ranch	Howard (Jimmy) Donovan 28 Church Street, Wynyard. Tas 7325
Launceston Sub Branch	Jenna Bird 1001 Deddington Road, DEDDINGTON. Tas 7212
	Stephen McKenna 11 Berean Street, EAST LAUNCESTON, Tas 7250
Federal Council Delegated	Peter Nichols Grant Courtney Troy Baker

Signed:


Peter J Mitchell FIPA
Registered Company Auditor